vertù

August 2026

Vertù Cautious

INVESTMENT OBJECTIVE

The portfolio aims to provide investors with income and conservative capital growth with a focus on capital preservation. The portfolio will consist primarily of income orientated assets with a below average exposure to equities (maximum of 40%). Investors in this portfolio should have a minimum investment horizon of 3 years. The portfolio is compliant with Regulation 28.

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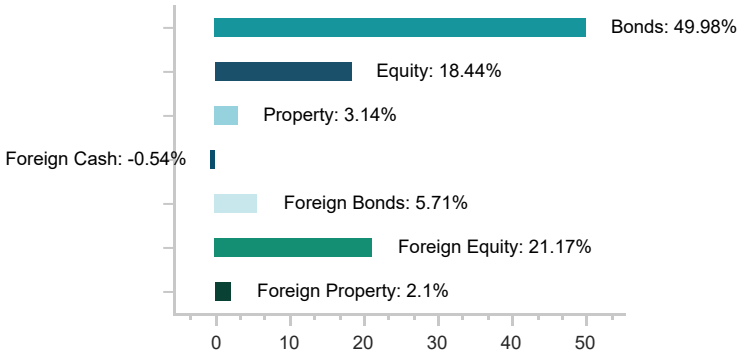
INVESTMENT GUIDELINES

Morningstar Category	South African - Multi Asset - Low Equity
Risk Profile	Low
Benchmark	CPI + 2% p.a. over any rolling 3-year period

UNDERLYING HOLDINGS

Ninety One Diversified Income Fund	16.00%
Prescient Income Provider Fund	16.00%
Amplify SCI Strategic Income Fund	15.75%
Ninety One Corporate Bond	8.25%
Fairtree SA Equity Prescient Fund	8.00%
Nedgroup Inv Core World Index FF	6.00%
Satrix ALSI Index Fund	6.00%
Truffle SCI SA Equity Fund	5.00%
Old Mutual Global Managed Alpha Equity FF	4.50%
BCI Artisan Global Value FF	4.00%
Nedgroup Inv Global Equity FF	4.00%
BCI Sands Capital Emerging Markets Feeder Fund	3.00%
Nedgroup Inv Global Property Feeder Fund	2.00%
Satrix Property Index Fund	1.50%

ASSET ALLOCATION



Asset allocation is one month lagged.

TOP TEN EQUITY EXPOSURES

Naspers	1.36%	Standard Bank	0.90%
Firstrand	1.18%	Glencore	0.82%
Gold Fields	1.04%	MTN	0.76%
Prosus	1.00%	Impala Platinum	0.69%
Anglogold Ashanti	0.95%	Capitec	0.69%

Latest available holdings as disclosed by Morningstar as at previous quarter end.

TOTAL INVESTMENT CHARGES (INCL. VAT)

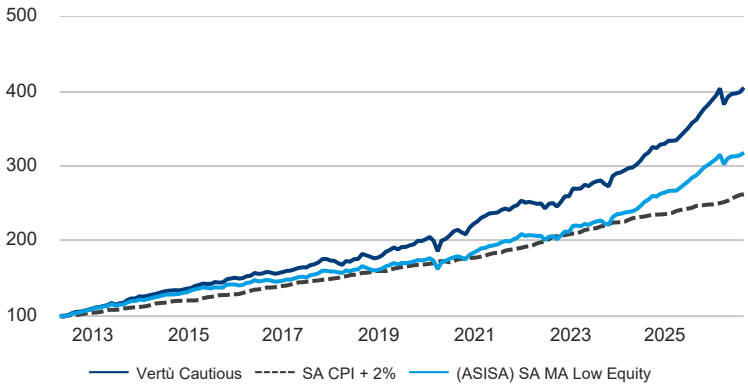
Underlying TIC**	0.72%
Discretionary management fee	0.29%
Consulting fee - Analytics Consulting	0.23%

PORTFOLIO PERFORMANCE*

	3 months	6 months	1 year	3 year	5 year	YTD
Vertù Cautious	2.12%	0.24%	11.89%	12.94%	10.70%	4.24%
CPI + 2% p.a. over any rolling 3-year period	2.08%	4.72%	6.26%	6.13%	6.97%	5.46%
South African - Multi Asset - Low Equity	1.60%	0.82%	10.53%	11.80%	9.69%	4.02%

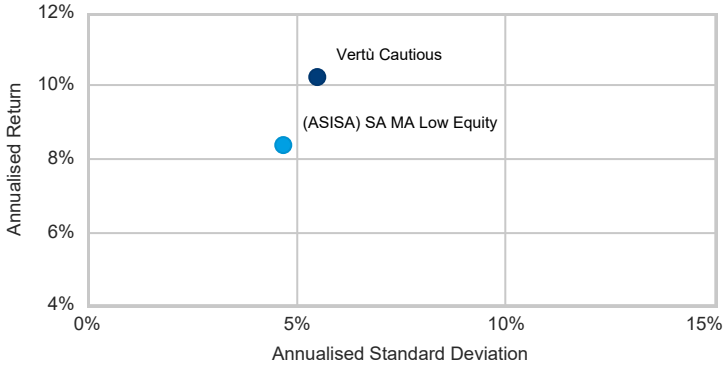
CUMULATIVE RETURNS*

Time period: from 30/04/2012 to 31/08/2026



RISK AND RETURN*

Time period: from 30/04/2012 to 31/08/2026



*Returns are net of Total Investment Charges (TIC) and for periods greater than one year the returns have been annualised. Returns prior to launch of the portfolio are simulated based on the returns of the underlying funds at their weightings. Post launch returns are simulated based on the current weightings of the initial investment on the selected Platform, where applicable. **Underlying TIC is calculated using the sum of the latest available Total Expense Ratio (TER) and Transaction Cost (TC) of each of the underlying funds and their static weightings at month end on a selected Platform. Underlying TIC varies daily as the actual weightings of the underlying funds fluctuate and is not an explicit cost to the investor. It includes VAT but excludes Investment Manager, Financial Advisor, Consulting and Platform fees. TIC is defined as the sum of the TER and TC. Total Expense Ratio (TER) represents the percentage of the value of each underlying fund which was incurred as expenses relating to the administration of that fund over a rolling 3 year period and annualised. Transaction Cost (TC) represents the percentage of the value of each underlying fund which was incurred as costs relating to the buying and selling of the assets in that fund over a rolling 3 year period and annualised. The information and opinions contained in this document are recorded and expressed in good faith and in reliance on sources believed to be credible. No representation, warranty, undertaking or guarantee of whatever nature is given on the accuracy and/or completeness of such information or the correctness of such opinions. Advantage Solutions (Pty) Ltd ("Advantage") and Vertù Capital (Pty) Ltd ("Vertù Capital") will have no liability of whatever nature and however arising in respect of any claim, damages, loss or expenses suffered directly or indirectly by the investor or the investor's financial advisor acting on the information contained in this document. Furthermore, Advantage and Vertù Capital do not act as the investor's financial advisor, they have not conducted a financial needs analysis and will rely on the needs analysis conducted by the investor's financial advisor. Advantage and Vertù Capital recommend that investors and financial advisors take particular care to consider whether any information contained in this document is appropriate given the investor's objectives, financial situation and particular needs in view of the fact that there may be limitations on the appropriateness of any advice provided. No guarantee of investment performance or capital protection should be inferred from any of the information contained in this document. The value of participatory interests may go down as well as up and past performance is not necessarily a guide to future performance. Source: Performance sourced from Morningstar and Advantage, for the periods ending at the month end date of this MDD, for a lump sum using NAV-NAV prices with income distributions reinvested. CPI for all urban areas sourced from FactSet. Asset Allocation data compiled by Advantage.

Vertù Capital (Pty) Ltd is an authorised Financial Services Provider. FSP No. 50707. Tel: 044 620 2261.
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